SECRETARY OF STATE OF TEXAS AUTOMOBILE CLUB SERVICES ACT SURETY BOND

BOND NUMBER:	
KNOW ALL PERSONS BY THESE PRESENTS:	
That, we	, as
Principal, whose address is	, and
	, as Surety, and being
authorized to do business in the State of Texas, are held and firmly	y bound unto the State of
Texas in the penal sum of \$25,000, lawful money of the United State	tes of America, payable to
the state for the use and benefit of the state or any injured party, b	y reason of the principal's
failure to faithfully perform in the selling or rendering of automob	ile club services and for
failing to pay any fines or penalties levied against it for not comply	ing with the provisions of
the Automobile Club Services Act, Tex. Trans. Code. Ann. §§ 722.	001 et seq., for the payment
of which well and truly to be made, we, and each of us, bind oursel	lves, our heirs, executors,
administrators, successors and assigns, jointly and severally, firmly	y by these presents.

THE CONDITIONS OF THE ABOVE OBLIGATIONS ARE SUCH THAT:

WHEREAS, the above named principal has made application to the Secretary of State of the State of Texas for a certificate of authority to engage in or continue in the business of the operation of an automobile service club, in accordance with the provisions of the Automobile Club Services Act, hereinafter referred to as the Act, Tex. Trans. Code Ann. §§ 722.001 et seq.

NOW, THEREFORE, if the principal, upon obtaining said Certificate of Authority, shall conduct the business as an automobile service club in accordance with the provisions of the Act, and shall faithfully perform in the selling or rendering of automobile club service and pay any fines or penalties levied against it for failure to comply with the provisions of the Act, then this obligation shall be void, otherwise, to remain in full force and effect, subject to the following conditions:

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- 1. This bond shall be construed in favor of any injured party damaged by reason of the failure to faithfully comply with the provisions of the Act by the principal or the acts of the principal's agents;
- 2. That any person injured by any violation(s) of the Act may bring action against the principal and surety on this bond;
- 3. That the aggregate liability of the surety for any claim arising under this bond shall not exceed the actual damage for principal's violation of the Act, and in no event shall the aggregate liability of the surety for any and all claims which arise under this bond exceed the penal sum hereof; and
- 4. This bond shall not be subject to cancellation by either the principal or the surety unless written notice of intent to cancel is forwarded by the surety and/or the principal to the Secretary of State, Statutory Documents Section, at least ninety (90) days prior to the effective date of cancellation. If cancellation is at the insistence of the surety, the surety shall also provide the principal with written notification at least ninety (90) days prior to effective date of cancellation.

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